

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 26, 2017
2. SEC Identification Number  
A199701584
3. BIR Tax Identification No.  
000-005-469-606
4. Exact name of issuer as specified in its charter  
PHILIPPINE BUSINESS BANK, INC.
5. Province, country or other jurisdiction of incorporation  
CALOOCAN
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
350 Rizal Avenue corner 8th Avenue Gracepark, Caloocan City  
Postal Code  
1400
8. Issuer's telephone number, including area code  
(02) 363-33-33
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	536,458,423
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Philippine Business Bank

## PBB

### PSE Disclosure Form 6-2 - Declaration of Stock Dividends

*References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Declaration of Stock Dividend

#### Background/Description of the Disclosure

The Board of Directors of Philippine Business Bank, Inc., in its regular Board Meeting held on March 15, 2017 approved the following, subject to stockholders and Bangko Sentral ng Pilipinas (BSP) approval, to wit:

1. 20% Declaration of Stock Dividends to all issued and outstanding common stockholders amounting to Php1,072,916,846

#### Type of Securities

Common  
Preferred -  
Others -

#### Stock Dividend

Date of Approval by Board of Directors	Mar 15, 2017
Date of Approval by Stockholders	May 26, 2017
Other Relevant Regulatory Agency, if applicable	BSP
Date of Approval by Relevant Regulatory Agency, if applicable	TBA
Date of Approval by Securities and Exchange Commission	N/A

<b>Stock Dividend Rate</b>	20%
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<b>Source of Dividend Payment</b>
Retained Earnings

<b>Source of Shares for Distribution</b>	<p>To be taken from the unissued capital stock  Number of Shares to be Issued :  107,291,685</p> <p>To be taken from an increase in authorized capital stock  From:  -</p> <p>To:  -</p> <p>Number of Shares to be Issued :  -</p> <p>Others:  -</p> <p>Number of Shares to be Issued :  -</p>
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<b>Record Date</b>	TBA
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<b>Payment Date</b>	TBA
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<b>Other Relevant Information</b>
We have indicated the date of approval by the stockholders.

**Filed on behalf by:**

<b>Name</b>	KATHERINE PURA
<b>Designation</b>	CORPORATE INFORMATION OFFICER